



## **HOMEBUY SCHEME GUIDE**

### **NEW BUILD *HOMEBUY* (NBHB)**

(Formally known as Shared Ownership)

A scheme whereby intending purchasers are offered newly built properties at a percentage of their full market value. A rental element is then charged against the unsold share. In time you are then able to purchase further shares as your circumstances change.

### **RESALES**

When a New Build Homebuy Leaseholder decides to sell their share and move, the share that they own is then sold to a new purchaser.

### **OPEN MARKET *HOMEBUY* (OMHB)**

Two products that could enable you to purchase a property on the Open Market with the help of an equity loan of up to 50% of the purchase price. The schemes are called [MyChoiceHomebuy](#) (option A) & [OwnHome](#) (option B).

### **FIRST TIME BUYERS INTIATIVE (FTBI)**

No schemes currently available in Lincolnshire & Rutland.

### **SOCIAL *HOMEBUY* (SHB)**

Not currently available in Lincolnshire & Rutland.